

WVBA

INSURANCE GROUP

Blanket Mortgage Hazard Application				
Proposed Insured:				
Address:				
Telephone and Fax:				
Portfolio Breakout				
	Residential 1 st Mortgages	2 nd Mortgages & Equity Loans/Lines	Commercial Mortgages	
Number				
Values				
Total All Mortgage Loans Number and Values:				
Describe procedures for tracking insurance prior to institution of this coverage:				
Does your mortgage agreement require borrowers to procure and maintain insurance in an amount of not less than the amount of the mortgagee interest and in compliance with any co-insurance clause in such insurance? (circle one) Yes or No				
Do you verify hazard insurance is in place at loan closing in all cases? (circle one) Yes or No What system do you usually employ for this verification?				
Loan Paper Type, % of loans: A _____ B _____ C&D _____				
Average Running Foreclosure Rate:				
Average Running Default Rate:				
Current Carrier:		Exp. date		
Properties Known to be uninsured:		Number	Value	\$
Properties Insured on current forced place policy:		Number	Value	\$

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Geographic Breakdown. Provide portfolio information including number of loans and total outstanding balance:

1. Total loan balances by state separated between residential and commercial.
2. List separately any loans over \$10 Million by state, county, and zip code. If none, so state.
3. List separately any loans in the following counties split between residential and commercial:

CA: Los Angeles, San Francisco; FL: Miami/Dade; IL: Cook; MA: Suffolk; NY: New York; PA: Philadelphia; TX: Dallas, Harris; WA: King; Washington DC. If none, so state

Over the past 5 years have you experienced any Physical Damage Losses that would have been covered under this insurance? If Yes, provide loss amount, peril (fire, vandalism), and date. Include loss runs from forced place program.

Do you plan to purchase blocks of loans in the upcoming year? If yes, please list values of the proposed acquisition and loan paper quality:

Do you give mortgages on mobile homes that are permanently tied down or on foundations? Any that can be towed? If yes, please indicate number in current portfolio and outstanding balance of each type:

Do you perform any escrow function (tax or insurance) on the loans to be insured under this policy?

Are you a seller/servicer of Fannie Mae or Freddie Mac loans?

Limit and Deductible (if a coverage section is not desired, please indicate with "N/A")

	Desired Limit (minimum \$500,000 per occurrence)	Deductible (minimum \$1,000)
Residential 1 st Mortgage		
2 nd Mortgages and Equity Loans		
Commercial Mortgages		

STATEMENT: I have read and fully understand all of the information above and to the best of my knowledge all of the answers provided are true.

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Date:

Authorized Representative's Signature on behalf of the Financial Institution

This is not a Binder. Coverage will not be considered bound unless written confirmation is provided.